

GUALA CLOSURES GROUP REINFORCES ITS POSITION IN SOUTH AMERICA BY ACQUIRING THE SCREW CAP ACTIVITY OF ICOSA (INDUSTRIA CORCHERA S.A.), A CHILEAN COMPANY

Luxembourg, October 18th 2017 – **GCL Holdings S.C.A.**, located in Luxembourg, HQ of **Guala Closures Group**, global leader in the production of Closures for spirit and wine, announces the **acquisition of the screw caps activity of ICOSA (Industria Corchera S.A.)**, the Chilean company specialised in promoting and selling packaging products for the wine Industry in South-America.

The acquired activity of ICOSA, based in Santiago de Chile, recorded a turnover of approximately 4 million USD in 2016; this deal increases Guala Closures Group local production capacity to face the growing demands of South American wines.

*"With this acquisition," says **Marco Giovannini, Chairman of GCL Holdings S.C.A. and CEO of Guala Closures Group**, "which follows the recent purchase of the wooden over cap production lines of Limat in Mexico, we reinforce the capacity to support our Spirit and Wine partners in Latin America. Furthermore, next week, with Mr. Schneider, Vice Prime Minister of Luxembourg, and Mr. Gramegna, Minister of Finance, we will celebrate the grand opening of **GCL Technologies**, the new Research Center operating in Luxembourg: GCL Technologies is devoted to the development of breakthrough technologies to allow Guala Closures to always remain ahead in innovation. I'm very glad about those achievements which strongly confirm our strategy: protect the Spirit and Wine brands against Counterfeiting and support their Premiumization effort".*

In addition, as planned in July, Guala Closures finalized last week in Mumbai **the purchase of 100% of shares of Axiom Propack Pvt Ltd**, the Indian company active in the production of safety closures for spirits.

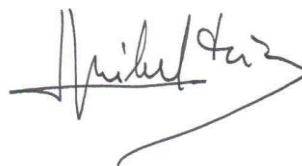
Guala Closures Group

Guala Closures is today a global leader in the manufacturing of Safety, Roll On and Luxury closures, for spirits, wine, oil and vinegar, water and beverages and pharmaceuticals, with over 14 billion closures produced to supply over 100 countries.

The Group operates through 27 production plants and has 5 research centres to design and manufacture an innovative and technological solution for the protection of product quality. In 2016 the Group recorded a turnover of over €500 million.

Marco Giovannini
Group Chairman and CEO

Anibal Diaz
Group CFO

A handwritten signature in blue ink, appearing to read 'M. Giovannini', with a long horizontal stroke extending to the right.A handwritten signature in blue ink, appearing to read 'Anibal Diaz', with a long horizontal stroke extending to the right.

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