

PRESS RELEASE

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## **Guala Closures Group announces the acquisition of 70% of CapMetal**

Luxembourg, December 16, 2016 – Guala Closures Group, multinational leader of anti-refillable closures for spirits and aluminium closures for wine, water and food such as olive oil and vinegar, as well as producer of pharma products, announces the acquisition, through its Dutch subholding Guala Closures International B.V., of 70% of the French company CapMetal.

The acquired company, founded in 1986 and based in Tours, recorded at the end of 2015 a turnover of around € 13 million; it is specialized in the production and distribution of aluminium screwcaps, mainly for the French wine market and operates through a production site in the Eure-et-Loire and a direct sales network covering the whole France. In addition, CapMetal has been promoting the Guala Closures Group products through a non-exclusive representation contract since more than 10 years.

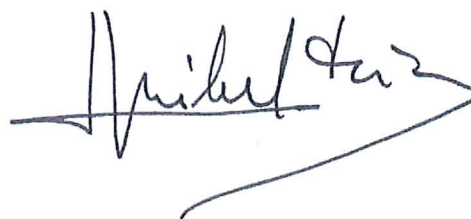
The 30% of the capital remains with the former owners that include the ICAS group, world leader in the production of wirehoods for Champagne bottles closures and MVL.

The transaction is part of the Guala Closures Group's strategy to further strengthen its core business through direct control of the commercial network.

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